

KOSY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 101/2026/CV-KOS

Hanoi, month 09 day 29 year 2026

Re: Explanation regarding the implementation of
internal audit activities

To: - The State Securities Commission;
- Vietnam Exchange (VNX);
- The Ho Chi Minh City Stock Exchange.

Organisation: Kosy Joint Stock Company

Stock code: KOS

Enterprise Registration No.: 0102681319, issued by the Hanoi Department of Finance on
January 15, 2026 (20th amendment).

Head office address: 24th Floor, Rox Tower Office Building, No. 136 Ho Tung Mau
Street, Phu Dien Ward, Hanoi City, Vietnam

Our Company respectfully extends its greetings to your esteemed authorities.

In Official Letter No. 1583/SGDHCM-NY dated September 23, 2026, regarding the
implementation of corporate governance, the Ho Chi Minh City Stock Exchange stated as
follows:

*“Upon reviewing the implementation of corporate governance at the Company as
presented in the Corporate Governance Report for the first six months of the year and other
relevant documents, the Ho Chi Minh City Stock Exchange noted that Kosy Joint Stock
Company has not fully complied with the regulations on corporate governance.
Specifically, the Company has not conducted an internal audit in accordance with Clause
1, Article 10 of Decree No. 05/2019/ND-CP.*

*The Ho Chi Minh City Stock Exchange reminds the Company and requests that the
Company strictly comply with the applicable regulations. At the same time, the Company
is requested to submit an official written explanation of the reasons and a remedial action
plan to the Ho Chi Minh City Stock Exchange, The State Securities Commission, and the
Vietnam Exchange by September 30, 2026.”*

By this letter, Kosy Joint Stock Company (KOSY) would like to provide a detailed
explanation regarding the implementation of internal audit activities at the Company, as
follows:

I. Activities of the Internal Audit Subcommittee

KOSY affirms that it has always strictly complied with the applicable laws and regulations
on the corporate governance of public companies in general and on internal audit in
particular.



The Company's Board of Directors has approved and promulgated the Internal Audit Regulations of the Company, and has duly disclosed information regarding the promulgation of these Regulations. The Regulations provide detailed provisions on the scope, principles, personnel requirements, audit procedures, and reporting procedures, in accordance with the provisions and spirit of Decree No. 05/2019/ND-CP.

The Internal Audit Subcommittee has been established and operates on a full legal and organizational basis, with dedicated personnel. The Subcommittee maintains regular operations and performs functions relating to advisory services, risk control, and compliance oversight.

II. Internal Audit Plan for 2026

Pursuant to Article 16 of Decree No. 05/2019/ND-CP and the Company's Internal Audit Regulations, the internal audit plan is developed on an annual basis. The internal audit for the 2026 fiscal year of Kosy Joint Stock Company has been planned and is scheduled to be conducted in the fourth quarter of 2026.

The Company undertakes to fully and strictly perform its internal audit function, ensuring independence and objectivity throughout the audit process. Upon completion of the 2026 internal audit, the Audit Subcommittee will consolidate and report the audit results in accordance with applicable regulations.

The Company sincerely appreciates your esteemed authorities for your attention and respectfully hopes that you will continue to accompany and support the Company throughout its operations.

Yours sincerely,

Recipients:

- As above;
- Archived: Administration, BOD

KOSY JOINT STOCK COMPANY



CHỦ TỊCH HĐQT
Tiến sĩ. Nguyễn Việt Cường